May 20, 2022

Dear Chairman Cartwright, Ranking Member Aderholt, Chair Shaheen, and Ranking Member Moran,

We the undersigned 20 organizations write to thank you for your strong support of the Bureau of Economic Analysis (BEA) through the FY22 level of $116 million. We also wish to convey our strong support for the administration’s request of $141 million for the FY23 budget.

While a relatively small agency, BEA is enormously important to understanding our multi-trillion-dollar economy. BEA’s National Income and Product Accounts provide an overall picture of the economic health of our economy as well as an essential sector-by-sector and geographic report. Its data are used by federal, state and local government to inform economic and fiscal policy and to spur economic growth and job creation and informing academic and applied economic research and research training activities. BEA data also play a vital role in guiding business and investment decisions in the private sector. The data provided by BEA, essential as it is to both public, private, and scientific decisions, are not available from any other source. We believe the extraordinary return on investment provided by the BEA thoroughly justifies a budget of $141 million in FY23.

The requested amount for BEA would allow it to “accelerate improved measures of the U.S. health care sector”¹; and develop (i) “new data to track American competitiveness in global supply chains”; (ii) “a program to produce annual measures of personal income distribution across the nation and within states on a regular basis”; and (iii) a Space Economy Satellite Account. The $141 million requested level also supports the implementation of the Evidence Act, additional capacity for the Evaluation Officer, consolidation of the Federal Data Service activities under the Office of the Under Secretary for Economic Affairs.

¹ Quotes in this paragraph are from the Department of Commerce Fiscal Year 2023 document, “The President's Budget and Congressional Budget Submission” for BEA: https://www.commerce.gov/sites/default/files/2022-03/FY2023-BEA-Congressional-Budget-Submission.pdf.
In short, we believe that $141 million for the BEA is an essential investment for promoting economic growth and job creation. Just as our economy is constantly changing, BEA is constantly improving its methods to adjust to our dynamic economy. This investment in our information infrastructure—small relative to our multi-trillion-dollar economy which it tracks—allows BEA to keep up with the changes in our economy and will repay the public many times over.

Thank you for your consideration.

American Planning Association  
American Sociological Association  
American Statistical Association  
Association for Public Policy Analysis & Management  
Association for University Business and Economic Research  
Association of Academic Survey Research Organizations  
Association of Population Centers  
Association of Public Data Users  
Center for Data Innovation  
Consortium of Social Science Associations  
Council for Community and Economic Research  
Council of Professional Associations on Federal Statistics  
Economic History Association  
Industry Studies Association  
National Association for Business Economics  
National Association of Development Organizations  
Outdoor Industry Association  
Population Association of America  
State International Development Organizations  
U.S. Chamber of Commerce

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